

Garnett Community Foundation Board Minutes November 7, 2023

The Garnett Community Foundation Board met on November 7, 2023 at 5:30 PM at the Garnett Library. The following members were present: Erin Stevenson, Helen Norman, Julie Smith and Bonnie Deiter.

Minutes: Helen moved to approve the minutes. Bonnie seconded and the motion was passed.

Financial Report:

Beginning- \$114, 909.28

Debits- \$1,415.33

Credits- \$5,524.72

Ending- \$119,018.67

Erin moved to approve the financial report. Bonnie seconded and the motion was passed.

Old Business:

- Patterson Family Foundation
 - November donations- We will continue to match grants up to \$70,000. Will update the Facebook page and put out a few yard signs to continue to advertise until the goal is reached.
 - Submit results/paperwork to PFF- Will wait until the end of November to submit paperwork. Bonnie and Helen will work on preparing to submit this paperwork.
- Capacity Building Program- Have applied for that with the Patterson Family. The application will be reviewed in November and awarded in December. It is a 3-year grant and if awarded, it will require renewal annually.

New Business:

- Stripe- Audrey confirmed that we are applicable for Stripe's beta pricing (2.2% + 30 cents for non-AmEx transactions, 3.5% for AmEx transactions). She has also set up a monthly donation option online. Donors can make their donations in \$25 increments.
- Giving Tuesday- November 28
- Fee increase- Julie has drafted a letter to be sent to account holders to inform them of the service fee changes. After discussing fee structure, Bonnie moved to amend the bylaws (Article 10, Section 1) to increase the service fee on all deposits to 1%, effective January 1, 2024. Letters will be mailed after December 25, 2023.

The next meeting is scheduled for December 5, 2023 at 5:30 at the Garnett Public Library.

