

Garnett Community Foundation Board Minutes October 10, 2023

The Garnett Community Foundation Board met on October 10, 2023 at the Archer Room in Garnett, KS. President Julie Smith called the meeting to order at 5:15pm. The following members were present: Audrey Stewart, Julie Smith, and Helen Norman.
Absent: Bonnie Dieter and Erin Stevenson.

GCFB Minutes: Audrey moved to approve the minutes from the September month, seconded by Helen, motion passed.

Financial Report:

Beginning balance- \$66,530.94
Expenses- \$1,411.50
Deposits- \$49,798.84
Ending balance- \$114,909.28

Audrey moved to accept the financial report as presented, seconded by Julie, motion passed.

Old Business:

- The fund request from Kathy Zimmerman for yoga equipment has been fulfilled. The money was transferred to city so they could reimburse Kathy for her purchase of the equipment. Helen will try and capture a photo of the equipment for social media.
- Patterson Matching Grant: The September Garnett Cares campaign raised \$49,789.84. We will run the campaign again in November, making sure to communicate that once we hit \$70,000, the match is no longer available, but people are still welcome to donate. Helen will explore if we can find a local donor to match anything donated over the max \$70,000.
- Julie provided a draft of the new fee structure letter that will be sent to contacts of donor advised funds.

New Business:

- Capacity Building Program: Helen will provide Julie with some information needed, and Julie will submit the application before the Oct. 20 deadline.
- Audrey will export the list of online donations for September and provide to Helen. Audrey will also explore some options within Stripe: recurring donations, discounted fee for nonprofit, and ability for donors to cover processing fees.
- Bylaws will likely need to be updated to include information regarding online credit/debit donation processing fees for using Stripe.

The next meeting will take place in the Archer Room on Tuesday, Nov. 7 at 5:30pm. Meeting adjourned at 5:55pm. Minutes recorded by Julie Smith, Acting Secretary.